

**LAUREL PARK ABC BOARD  
REGULAR MEETING MINUTES  
May 31, 2023**

The Laurel Park ABC Board held a Regular Meeting in the Laurel Park ABC Store on May 31, 2023 at 12:15 p.m. The following members were present: Secretary Joey Allison and Paul Bakke, General Manager John Nall, and Assistant Manager Samantha Redmond.

**CALL TO ORDER** Mr. Bakke called the meeting to order at 12:15 p.m.

**APPROVAL OF THE AGENDA** Mr. Allison moved to approve the Agenda. Secretary Allison asked for discussion; there was none. The vote was unanimous in favor of the motion.

**APPROVAL OF THE PREVIOUS MONTHLY MEETING MINUTES** Secretary Allison moved to approve the April 23, 2023 regular meeting minutes. Secretary Allison asked for discussion; there was none. The vote was unanimous in favor of the motion.

**OLD BUSINESS.** None

**NEW BUSINESS:** No updates on the possible merge with Hendersonville.

**MANAGER'S REPORT:** New employee.

**FINANCIAL REPORT:**

April 2023 Revenue. Total revenues for the period ending April 30, 2023 were \$158,003.55 up \$2,920.55 or 1.88% from the same time period last year. Retail sales were up \$4,410.95 and mixed beverage sales down \$1,490.40. Two of our MXB accounts were closed for remodeling.

April 2023 Expenditures. Total operating expenses not including cost of liquor and taxes based on revenues for the period ending April 30, 2023 were \$26,622.34 up \$3,720.06 from the same time period last year.

10 - Month Revenue. Total revenues for the seven month period ending April 30, 2023 were \$1,685,277.46 up \$8,122.45 or 0.48% from the same period last year. Retail sales were down (\$8,997.95). Mixed beverage sales were up \$17,120.40.

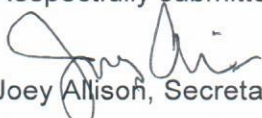
10 - Month Expenditures. Total operating expenses not including cost of liquor and taxes based on revenues for the ten month period ending April 30, 2023 were \$268,098.04 up \$23,859.57 up 9.77% for the same time period last year. Most of this is salary increases and benefits.

[(checking + money market) + (inventory) - (unsecured liabilities)] = TWC  
[(\$123,922.03 + \$124,088.27 + 226,082.76 - (\$174,666.77))] = \$299,426.29

**NEXT ABC BOARD MEETING: Tuesday, June 25, 2023 @ 8:30 AM**

There being no further business, Secretary Allison motioned to adjourn. Mr. Bakke asked for discussion; there was none. The vote was unanimous in favor of the motion.

Respectfully submitted,

  
Joey Allison, Secretary