

**LAUREL PARK ABC BOARD
REGULAR MEETING MINUTES
October 24, 2023**

The Laurel Park ABC Board held a Regular Meeting in the Laurel Park ABC Store on October 24, 2023 at 8:30 a.m. The following members were present: Chairman Rob Dulmage, Secretary Joey Allison, Paul Bakke, Manager John Nall, and Assistant Manager Samantha Redmond. CPA Terry Anderson joined us to present the annual audit findings to the board.

CALL TO ORDER Mr. Dulmage called the meeting to order at 8:30 a.m.

APPROVAL OF THE AGENDA Mr. Bakke moved to approve the Agenda. Chairman Dulmage asked for discussion; there was none. The vote was unanimous in favor of the motion.

APPROVAL OF THE PREVIOUS MONTHLY MEETING MINUTES Mr. Allison moved to approve the September 26, 2023 regular meeting minutes. Chairman Dulmage asked for discussion; there was none. The vote was unanimous in favor of the motion.

OLD BUSINESS. None

NEW BUSINESS: None

MANAGER'S REPORT: There was some discussion on the potential merge with Hendersonville ABC, and how it has been put off until July 2024. It is still unknown what Ingles grocery plans on doing with this shopping center long term. However they currently do not own it as the closing has been postponed.

FINANCIAL REPORT:

September 2023 Revenue. Total revenues for the period ending September 30, 2023 were \$177,735.50 up \$5,250.40 or 3.04% from the same time period last year. Retail sales were up \$7,792.10 and mixed beverage sales were down \$2541.70. One of our MXB accounts is still closed for remodeling, and another is seeking a new liquor permit.

September 2023 Expenditures. Total operating expenses not including cost of liquor and taxes based on revenues for the period ending September 30, 2023 were \$26,694.26 up \$3,936.28 from the same time period last year.

3 - Month Revenue. Total revenues for the three month period ending September 30, 2023 were \$533,363.56 up \$28,298.41 or 5.6% from the same period last year. Retail sales were up \$27,086.31. Mixed beverage sales were only up \$1,212.10.

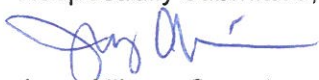
3 - Month Expenditures. Total operating expenses not including cost of liquor and taxes based on revenues for the three month period ending September 30, 2023 were \$81,599.08 up \$7,942.72 up 10.78% for the same time period last year. Most of this is salary increases and benefits, and inflation on non-liquor supplies.

$[(\text{checking} + \text{money market}) + (\text{inventory}) - (\text{unsecured liabilities})] = \text{TWC}$
 $[(\$44,226.76 + \$124,766.96 + \$237,440.23 - (\$134,976.58))] = \$271,457.37.$

NEXT ABC BOARD MEETING: Tuesday, November 28, 2023 @ 8:30 AM

There being no further business, Chairman Dulmage motioned to adjourn. Mr. Allison asked for discussion; there was none. The vote was unanimous in favor of the motion.

Respectfully submitted,

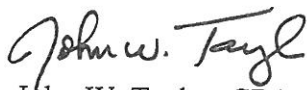

Joey Allison, Secretary

John W. Taylor, CPA
135 4th Ave E
Hendersonville, NC 28792-4318

To Management
Town of Laurel Park ABC Board
Hendersonville, NC

Management is responsible for the accompanying financial statements of Town of Laurel Park ABC Board, which comprise the balance sheet as of September 30, 2023, and the related statement of income for the 1 Month and 3 Months then ended in accordance with accounting principles generally accepted in the United States of America. I have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. I did not audit or review the financial statements nor was I required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, I do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all the disclosures and the statement of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures and statement of cash flows were included in the financial statements, they might influence the user's conclusions about the Company's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.


John W. Taylor, CPA
Hendersonville, NC

October 21, 2023

**Town of Laurel Park ABC Board
Balance Sheet
As of September 30, 2023**

Assets

Current Assets

Checking New Acct - TD Bank	\$	44,226.76
Money Market -T D Bank		124,766.96
Petty Cash		200.00
Change Fund		1,175.00
Claims Receivable		32.50
Employee Advance		1,350.00
Prepaid Insurance		3,849.57
Prepaid Maintenance		12,018.64
Prepaid Rent		2,524.00
Prepaid Accounting		240.00
Inventory - Liquor		237,440.23
		<u>237,440.23</u>

Total Current Assets \$ 427,823.66

Property and Equipment- at cost

Leasehold Improvements	\$	14,613.00
Equipment - Store		78,361.99
Equipment - Warehouse		797.17
Equipment - Office		2,141.16
Building Lease Asset		383,473.45
Accum Amortization - Building Lease		(27,228.84)
Less Accumulated Depreciation		<u>(85,986.00)</u>

Net Property and Equipment \$ 366,171.93

Non Current Assets- at cost

Deferred Outflows Related to Pension	\$	<u>17,474.00</u>
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Total Non Current Assets \$ 17,474.00

Total Assets \$ 811,469.59

**Town of Laurel Park ABC Board
Balance Sheet
As of September 30, 2023**

Liabilities and Equity

Current Liabilities

Accounts Payable - Misc	\$	2,832.70
Distribution Payable		40,137.70
Alcohol Rehab & Education Pay		2,517.93
Law Enforcement Payable		3,597.05
Federal Income Tax Withheld		380.00
FICA Tax Withheld		628.19
NC Income Tax Withheld		265.00
Accrued Payroll Tax		645.08
Employees Retirement Fund		1,387.24
Mixed Bev Tax Pay - DHR		205.56
Mixed Bev Tax - NCDR		2,056.00
NC Excise Tax Payable		38,607.00
Alcohol Rehab Tax		403.69
Sales Tax Payable		10,459.43
Accrued Payroll		9,069.50
Lease Liability Payable - Building		<u>21,784.51</u>

Total Current Liabilities \$ 134,976.58

Long-Term Liabilities

Lease Liability Payable - Building	\$	340,868.68
Net Pension Liability		11,347.00
Deferred Inflows of Resources (Pension)		<u>16,214.00</u>

Total Long-Term Liabilities \$ 368,429.68

Total Liabilities \$ 503,406.26

Equity

Other Equity	\$	303,603.59
Net Income (Loss)		<u>4,459.74</u>

Total Equity 308,063.33

Total Liabilities and Equity \$ 811,469.59

Town of Laurel Park ABC Board
Statement of Income
For the 1 Month and 3 Months Ended September 30, 2023

	1 Month Ended September 30, 2023	Percent %	3 Months Ended September 30, 2023	Percent %
Revenue				
Liquor Sales	\$ 149,333.70	84.02 %	\$ 449,647.06	84.30 %
Mixed Beverage Sales	<u>28,401.80</u>	<u>15.98 %</u>	<u>83,716.50</u>	<u>15.70 %</u>
Total Revenue	<u>\$ 177,735.50</u>	<u>100.00 %</u>	<u>\$ 533,363.56</u>	<u>100.00 %</u>
Taxes Based on Revenue				
Mixed Bev Tax (NCDR)	\$ 2,056.00	1.16%	\$ 6,092.00	1.14%
Mixed Bev Tax (DHR)	205.56	0.12%	609.06	0.11%
NC Excise Tax	38,607.00	21.72%	115,870.00	21.72%
County Rehab. Tax	<u>403.69</u>	<u>0.23%</u>	<u>1,219.52</u>	<u>0.23%</u>
Total Taxes	<u>\$ 41,272.25</u>	<u>23.22%</u>	<u>\$ 123,790.58</u>	<u>23.21%</u>
Net Sales	<u>\$ 136,463.25</u>	<u>76.78%</u>	<u>\$ 409,572.98</u>	<u>76.79%</u>
Cost of Revenue				
Cost of Liquor	<u>\$ 93,430.91</u>	<u>52.57 %</u>	<u>\$ 277,680.81</u>	<u>52.06 %</u>
Total Cost of Revenue	<u>\$ 93,430.91</u>	<u>52.57 %</u>	<u>\$ 277,680.81</u>	<u>52.06 %</u>
Gross Profit on Sales	<u>\$ 43,032.34</u>	<u>24.21 %</u>	<u>\$ 131,892.17</u>	<u>24.73 %</u>

Town of Laurel Park ABC Board
Statement of Income
For the 1 Month and 3 Months Ended September 30, 2023

	1 Month Ended September 30, 2023	Percent %	3 Months Ended September 30, 2023	Percent %
Operating Expenses				
Salaries & Wages	\$ 12,537.63	7.05 %	\$ 38,474.27	7.21 %
Payroll Taxes	657.65	0.37 %	1,959.56	0.37 %
Retirement Fund	1,432.65	0.81 %	4,066.31	0.76 %
Group Insurance	2,874.40	1.62 %	8,623.20	1.62 %
Outside Services - Labor	40.00	0.02 %	100.00	0.02 %
Rent	2,524.00	1.42 %	7,572.00	1.42 %
Utilities	164.62	0.09 %	482.68	0.09 %
Telephone	186.94	0.11 %	560.82	0.11 %
Maintenance Fee - Property	638.00	0.36 %	1,876.00	0.35 %
Insurance - General	614.03	0.35 %	1,842.10	0.35 %
Store Supplies	397.44	0.22 %	916.01	0.17 %
Computer Expense	327.72	0.18 %	983.08	0.18 %
Office Supplies	20.57	0.01 %	191.36	0.04 %
Janitor Service	525.00	0.30 %	525.00	0.10 %
Postage	66.00	0.04 %	129.00	0.02 %
Professional Service	565.00	0.32 %	4,455.00	0.84 %
Alarm Service	251.91	0.14 %	503.82	0.09 %
Bank Charges	2,870.70	1.62 %	8,338.87	1.56 %
Total Operating Expenses	\$ 26,694.26	15.02 %	\$ 81,599.08	15.30 %
Profits from Operation	\$ 16,338.08	9.19 %	\$ 50,293.09	9.43 %
Other Income				
Interest Income	\$ 143.40	0.08 %	\$ 419.33	0.08 %
Total Other Income	\$ 143.40	%	\$ 419.33	%
Net Profit (Loss) Before Distributions	\$ 16,481.48	0.09%	\$ 50,712.42	0.10%
Other Expense				
Profit Dist. - Laurel Park	\$ 24,885.37	14.00 %	\$ 24,885.37	4.67 %
Profit Dist. - Henderson Cty.	10,034.43	5.65 %	10,034.43	1.88 %
Profit Dist. - Library	401.38	0.23 %	401.38	0.08 %
Profit Dist. - Schools	4,816.52	2.71 %	4,816.52	0.90 %
Alcohol Rehab & Education	2,517.93	1.42 %	2,517.93	0.47 %
Law Enforcement Expense	3,597.05	2.02 %	3,597.05	0.67 %
Total Other Expense	\$ 46,252.68	26.02 %	\$ 46,252.68	8.67 %
Net Income (Loss)	\$ (29,771.20)	(16.75)%	\$ 4,459.74	0.84 %

**Town of Laurel Park ABC Board
COMPARATIVE FINANCIAL STATEMENTS**

	1 Month Ended September 30, 2023	Percent	1 Month Ended September 30, 2022	Percent	Increase (Decrease)
Revenue					
Liquor Sales	\$ 149,333.70	84.02	\$ 141,541.60	82.06	\$ 7,792.10
Mixed Beverage Sales	<u>28,401.80</u>	<u>15.98</u>	<u>30,943.50</u>	<u>17.94</u>	<u>(2,541.70)</u>
Total Revenue	\$ <u>177,735.50</u>	<u>100.00</u>	\$ <u>172,485.10</u>	<u>100.00</u>	\$ <u>5,250.40</u>
Taxes Based on Revenue					
Mixed Bev Tax (NCDR)	\$ 2,056.00	1.16	2,357.00	1.37	\$ (301.00)
Mixed Bev Tax (DHR)	205.56	0.12	235.63	0.14	(30.07)
NC Excise Tax	38,607.00	21.72	37,297.00	21.62	1,310.00
County Rehab. Tax	<u>403.69</u>	<u>0.23</u>	<u>412.36</u>	<u>0.24</u>	<u>(8.67)</u>
Total Taxes	\$ <u>41,272.25</u>	<u>23.22</u>	\$ <u>40,301.99</u>	<u>23.37</u>	\$ <u>970.26</u>
Net Sales	\$ 136,463.25	76.78	\$ 132,183.11	76.63	\$ 4,280.14
Cost of Revenue					
Cost of Liquor	\$ <u>93,430.91</u>	<u>52.57</u>	\$ <u>90,222.68</u>	<u>52.31</u>	\$ <u>3,208.23</u>
Total Cost of Revenue	\$ <u>93,430.91</u>	<u>52.57</u>	\$ <u>90,222.68</u>	<u>52.31</u>	\$ <u>3,208.23</u>
Gross Profit on Sales	\$ <u>43,032.34</u>	<u>24.21</u>	\$ <u>41,960.43</u>	<u>24.33</u>	\$ <u>1,071.91</u>
Operating Expenses					
Salaries & Wages	\$ 12,537.63	7.05	\$ 11,601.00	6.73	\$ 936.63
Payroll Taxes	657.65	0.37	430.59	0.25	227.06
Retirement Fund	1,432.65	0.81	755.87	0.44	676.78
Group Insurance	2,874.40	1.62	1,351.70	0.78	1,522.70
Outside Services - Labor	40.00	0.02	55.00	0.03	(15.00)
Over - Short	0.00	0.00	0.00	0.00	0.00
Rent	2,524.00	1.42	2,524.00	1.46	0.00
Utilities	164.62	0.09	292.80	0.17	(128.18)
Telephone	186.94	0.11	0.00	0.00	186.94
Maintenance Fee - Property	638.00	0.36	306.49	0.18	331.51
Insurance - General	614.03	0.35	565.85	0.33	48.18
Store Supplies	397.44	0.22	726.22	0.42	(328.78)
Computer Expense	327.72	0.18	322.84	0.19	4.88
Office Supplies	20.57	0.01	135.28	0.08	(114.71)
Janitor Service	525.00	0.30	525.00	0.30	0.00
Postage	66.00	0.04	60.00	0.03	6.00
Professional Service	565.00	0.32	530.00	0.31	35.00
Dues & Subscriptions	0.00	0.00	0.00	0.00	0.00
Board Compensation	0.00	0.00	0.00	0.00	0.00
Alarm Service	251.91	0.14	0.00	0.00	251.91
Bank Charges	2,870.70	1.62	2,533.61	1.47	337.09
Miscellaneous Expense	<u>0.00</u>	<u>0.00</u>	<u>41.73</u>	<u>0.02</u>	<u>(41.73)</u>
Total Operating Expenses	\$ <u>26,694.26</u>	<u>15.02</u>	\$ <u>22,757.98</u>	<u>13.19</u>	\$ <u>3,936.28</u>
Profit from Operation	\$ <u>16,338.08</u>	<u>9.19</u>	\$ <u>19,202.45</u>	<u>11.13</u>	\$ <u>(2,864.37)</u>

**Town of Laurel Park ABC Board
COMPARATIVE FINANCIAL STATEMENTS**

	1 Month Ended September 30, 2023	Percent	1 Month Ended September 30, 2022	Percent	Increase (Decrease)
Other Income					
Interest Income	\$ 143.40	(0.08)	\$ 10.13	(0.01)	\$ 133.27
Total Other Income	<u>\$ 143.40</u>	<u>0.08</u>	<u>\$ 10.13</u>	<u>0.01</u>	<u>\$ 133.27</u>
Other Expenses					
Profit Dist. - Laurel Park	\$ 24,885.37	14.00	\$ 25,446.62	14.75	\$ (561.25)
Profit Dist. - Henderson Cty.	10,034.43	5.65	10,260.74	5.95	(226.31)
Profit Dist. - Library	401.38	0.23	410.43	0.24	(9.05)
Profit Dist. - Schools	4,816.52	2.71	4,925.15	2.86	(108.63)
Alcohol Rehab & Education	2,517.93	1.42	3,401.16	1.97	(883.23)
Law Enforcement Expense	3,597.05	2.02	4,858.79	2.82	(1,261.74)
Total Other Expenses	<u>\$ 46,252.68</u>	<u>26.02</u>	<u>\$ 49,302.89</u>	<u>28.58</u>	<u>\$ (3,050.21)</u>
Net Income (Loss)	<u>\$ (29,771.20)</u>	<u>(16.75)</u>	<u>\$ (30,090.31)</u>	<u>(17.45)</u>	<u>\$ 319.11</u>

**Town of Laurel Park ABC Board
COMPARATIVE FINANCIAL STATEMENTS**

	3 Months Ended September 30, 2023		3 Months Ended September 30, 2022		Increase (Decrease)
		Percent		Percent	
Revenue					
Liquor Sales	\$ 449,647.06	84.30	\$ 422,560.75	83.66	\$ 27,086.31
Mixed Beverage Sales	83,716.50	15.70	82,504.40	16.34	1,212.10
Total Revenue	\$ 533,363.56	100.00	\$ 505,065.15	100.00	\$ 28,298.41
Taxes Based on Revenue					
Mixed Bev Tax (NCDR)	\$ 6,092.00	1.14	\$ 6,227.00	1.23	\$ (135.00)
Mixed Bev Tax (DHR)	609.06	0.11	622.57	0.12	(13.51)
NC Excise Tax	115,870.00	21.72	109,514.00	21.68	6,356.00
County Rehab. Tax	1,219.52	0.23	1,200.78	0.24	18.74
Total Taxes	\$ 123,790.58	23.21	\$ 117,564.35	23.28	\$ 6,226.23
Net Sales	\$ 409,572.98	76.79	\$ 387,500.80	76.72	\$ 22,072.18
Cost of Revenue					
Cost of Liquor	\$ 277,680.81	52.06	\$ 260,012.29	51.48	\$ 17,668.52
Total Cost of Revenue	\$ 277,680.81	52.06	\$ 260,012.29	51.48	\$ 17,668.52
Gross Profit on Sales	\$ 131,892.17	24.73	\$ 127,488.51	25.24	\$ 4,403.66
Operating Expenses					
Salaries & Wages	\$ 38,474.27	7.21	\$ 36,587.00	7.24	\$ 1,887.27
Payroll Taxes	1,959.56	0.37	1,340.91	0.27	618.65
Retirement Fund	4,066.31	0.76	2,267.61	0.45	1,798.70
Group Insurance	8,623.20	1.62	3,983.75	0.79	4,639.45
Outside Services - Labor	100.00	0.02	85.00	0.02	15.00
Over - Short	0.00	0.00	(24.56)	0.00	24.56
Rent	7,572.00	1.42	7,534.00	1.49	38.00
Utilities	482.68	0.09	921.51	0.18	(438.83)
Telephone	560.82	0.11	378.80	0.08	182.02
Maintenance Fee - Property	1,876.00	0.35	1,799.64	0.36	76.36
Insurance - General	1,842.10	0.35	1,697.50	0.34	144.60
Store Supplies	916.01	0.17	1,089.33	0.22	(173.32)
Computer Expense	983.08	0.18	968.57	0.19	14.51
Office Supplies	191.36	0.04	584.21	0.12	(392.85)
Janitor Service	525.00	0.10	525.00	0.10	0.00
Postage	129.00	0.02	118.00	0.02	11.00
Professional Service	4,455.00	0.84	3,980.00	0.79	475.00
Dues & Subscriptions	0.00	0.00	583.00	0.12	(583.00)
Board Compensation	0.00	0.00	1,350.00	0.27	(1,350.00)
Alarm Service	503.82	0.09	228.68	0.05	275.14
Bank Charges	8,338.87	1.56	7,616.68	1.51	722.19
Miscellaneous Expense	0.00	0.00	41.73	0.01	(41.73)
Total Operating Expenses	\$ 81,599.08	15.30	\$ 73,656.36	14.58	\$ 7,942.72
Operating Income (Loss)	\$ 50,293.09	9.43	\$ 53,832.15	10.66	\$ (3,539.06)

**Town of Laurel Park ABC Board
COMPARATIVE FINANCIAL STATEMENTS**

	3 Months Ended September 30, 2023	Percent	3 Months Ended September 30, 2022	Percent	Increase (Decrease)
Other Income					
Interest Income	\$ 419.33	(0.08)	\$ 31.07	(0.01)	\$ 388.26
Total Other Income	<u>\$ 419.33</u>	<u>0.08</u>	<u>\$ 31.07</u>	<u>0.01</u>	<u>\$ 388.26</u>
Other Expenses					
Profit Dist. - Laurel Park	\$ 24,885.37	4.67	\$ 25,446.62	5.04	\$ (561.25)
Profit Dist. - Henderson Cty.	10,034.43	1.88	10,260.74	2.03	(226.31)
Profit Dist. - Library	401.38	0.08	410.43	0.08	(9.05)
Profit Dist. - Schools	4,816.52	0.90	4,925.15	0.98	(108.63)
Alcohol Rehab & Education	2,517.93	0.47	3,401.16	0.67	(883.23)
Law Enforcement Expense	<u>3,597.05</u>	<u>0.67</u>	<u>4,858.79</u>	<u>0.96</u>	<u>(1,261.74)</u>
Total Other Expenses	<u>\$ 46,252.68</u>	<u>8.67</u>	<u>\$ 49,302.89</u>	<u>9.76</u>	<u>\$ (3,050.21)</u>
Net Income (Loss)	<u>\$ 4,459.74</u>	<u>0.84</u>	<u>\$ 4,560.33</u>	<u>0.90</u>	<u>\$ (100.59)</u>

ABC BOARD WORKING CAPITAL COMPUTATION

QUARTER ENDED SEPTEMBER 30, 2023
TOWN OF LAUREL PARK ABC BOARD

MINIMUM WORKING CAPITAL

	<u>UNAUDITED</u>
1. Sales (Regular & Mixed Beverage)	\$ <u>533,363.56</u>
2. Less Excise Tax (30%)	\$ <u>115,870.00</u>
Mixed Beverage Tax (1/2 & 5%)	<u>6,701.06</u>
Rehabilitation Tax (\$.05 & \$.01)	<u>1,219.52</u>
3. Sales less Taxes	<u>409,572.98</u>
4. Divide line 3 by 13 (weeks)	<u>31,505.61</u>
5. Multiply line 4 by 2 (weeks)	<u>63,011.22</u>
6. Minimum Working Capital (amount from line 5)	\$ <u>63,011.22</u>

MAXIMUM WORKING CAPITAL

1. Net Sales (from line 3 above)	\$ <u>409,572.98</u>
2. Divide line 1 by 03	<u>136,524.33</u>
3. Multiply line 2 by 3 (months) (sales greater than \$1.5M & less than \$50M)	<u>409,572.99</u>
4. Maximum Working Capital (amount from line 3)	\$ <u>409,572.99</u>

ACTUAL WORKING CAPITAL

1. Cash/Investments	\$ <u>170,368.72</u>
2. Add: Inventory	<u>237,440.23</u>
3. Less: Unsecured Liabilities	<u>134,976.58</u>
4. Actual Working Capital (net of lines 1, 2 & 3)	\$ <u>272,832.37</u>

	<u>62% Town of Laurel Park</u>	<u>25% Henderson County</u>	<u>12% Henderson Co. Schools</u>	<u>1% Henderson Library</u>
Distribution due 09-30-23	\$ <u>24,885.37</u>	\$ <u>10,034.43</u>	\$ <u>4,816.52</u>	\$ <u>401.38</u>

ABC BOARD LAW ENFORCEMENT AND ALCOHOL EDUCATION COMPUTATION

QUARTER ENDED SEPTEMBER 30, 2023
TOWN OF LAUREL PARK ABC BOARD

	<u>UNAUDITED</u>
1. Sales (Regular & Mixed Beverage)	\$ <u>533,363.56</u>
2. Subtract Applicable Items Below:	
(a) Rehabilitation Tax (\$.05 & \$.01)	\$ <u>1,220.00</u>
(b) Additional \$.05 & \$.01	<u>1,220.00</u>
(c) Total Mixed Beverage Tax (\$ 20/ 4 liters)	<u>12,181.00</u>
* (d) Surcharge Collected	<u>2,976.00</u>
Total (a) through (d)	<u>17,597.00</u>
3. Net Sales (Line 1 less total of line 2)	<u>515,766.56</u>
4. Divide Line 3 by 133.5% (1.335)	<u>386,341.99</u>
5. Multiply Line 4 by 3 ½ % (.035)	<u>13,521.97</u>
6. Add Line 2(b) and Line 5 (This is the 3 ½% and \$.05 referenced in 18B-805 (c) (1))	<u>14,741.97</u>
7. Net Profit Before Distributions	<u>50,712.42</u>
8. Line 7 less Line 6	<u>35,970.45</u>
9. Law Enforcement Contribution (10%) (5% times line 8, minimum requirement)	\$ <u>3,597.05</u>
10. Alcohol Education Contribution (7% times line 8, follows local act)	\$ <u>2,517.93</u>

** This refers to the amount from Department of Revenue form B-C-775.
(This is not the amount paid to ABC Commission for surcharge)

	<u>Law Enforcement</u>	<u>Alcohol Education/ Rehabilitation</u>
Distribution due at 09-30-23	\$ <u>3,597.05</u>	\$ <u>2,517.93</u>